



**TAKAFUL IKHLAS SDN. BHD.** (593075 U)  
A subsidiary of MNRB Holdings Berhad

**Corporate Head Office**

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## NOMINATION FORM

I hereby nominate the following person(s) as nominee(s) to receive policy moneys upon my death:-

Name	IC/BC No	Address	R'ship	% of Shares

Dated this \_\_\_\_\_ days of \_\_\_\_\_ 20\_\_\_\_.

\_\_\_\_\_  
(Signature of Policyowner)

\_\_\_\_\_  
(Signature of Witness)

\_\_\_\_\_  
(Name of Policyowner)

\_\_\_\_\_  
(Name of Witness)

\_\_\_\_\_  
(Policy Number)

\_\_\_\_\_  
(NRIC Number of Witness)

### NOTES:

1. Please refer to NOTICE TO POLICYOWNER (over leaf) before completing this form.
2. The witness must be at least 18 years old and cannot be a named nominee.
3. A nominee of a Muslim policyowner upon receipt of policy moneys shall distribute the policy moneys in accordance with Islamic Law.

## **NOTICE TO POLICYOWNER**

### **Statement pursuant to Section 166(1) of Insurance Act, 1996**

A nomination by a policyowner, other than a Muslim policyowner, shall create a trust in favour of the nominee of the policy moneys payable upon death of the policyowner, if (a) the nominee is his spouse or child, or (b) where there is no spouse or child living at the time of nomination, the nominee is his parent. You cannot deal with a trust policy by revoking a nomination, varying or surrendering, assigning and pledging the policy as security without the written consent of the trustee(s).

Trustee(s) named must not be minors, imprisoned, mentally incapacitated or declared bankrupt and if the Trustee is a corporation, it must not be in liquidation or be dissolved. You are advised to appoint a Trustee for the policy moneys payable upon death. In the event of your failure to do so, the nominee(s) shall be the trustee(s) of the same. You are referred to part XII of the Insurance Act 1996 'PAYMENT OF POLICY MONEYS UNDER A LIFE POLICY OR PERSONAL ACCIDENT POLICY'.

### **Statement pursuant to Section 167 of Insurance Act, 1996**

A nominee, other than a nominee under section 166(1), shall receive the policy moneys payable on the death of the policyowner as an executor. Nominees of Muslim policyowners shall receive the policy moneys payable on death of policyowner in the capacity of an executor, and upon receipt of such policy moneys shall distribute the same in accordance with Muslim Law.

### **Statement pursuant to Section 163(s) of Insurance Act, 1996**

If your intention is for your nominee(s) to receive the policy benefits beneficially and not as executor(s), you have to assign the policy benefits to them, unless your nominee(s) is/are your spouse or child, or if you have no spouse or child at the time of nomination, your parent(s).